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money supply? \$90

(multiplier is 10, but \$10
of customer money was
already in money supply)

Reserve ratio is .10. Fed
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Max increase of money ...

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2.A Using economic concepts, principles, or models, explain how a specific economic outcome occurs or what action should be taken

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the difference between real and nominal values as well as how to calculate them (see the formulas cheat sheet). Pay special attention to real vs. nominal GDP as well as the CPI. Review: GDP Deflator

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