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 $0.228571 - 1.257143 \ 0.257143 - 1.228571 \ 1.285714 \hat{\beta}_0 = 0$ . (e)  $\hat{\beta}_0 = 0$  x e ii EXERCISE 2.6 (a) The intercept estimate  $\beta_1 = 240$  is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

*Answers to Selected Exercises - Econometrics*

Chapter 3 solutions - Solution manual Introductory Econometrics for Finance. End of Chapter Solutions. University of Bristol. Module. Quantitative Methods for Finance and Investment (EFIMM0005)  
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Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 7 EXERCISE 2.4 (a) If  $\beta_1 = 0$ , the simple linear regression model becomes  $y_i = \beta_0 + \epsilon_i$  (b) Graphically, setting  $\beta_1 = 0$  implies the mean of the simple linear regression model  $E(y_i) = \beta_0$  passes through the origin  $(0, 0)$ . (c) To save on subscript notation we set  $\beta_0 = \beta$ . The sum of squares function becomes

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