

Economic Vocabulary Activity Chapter 5 Supply Crossword Puzzle Answers

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Economic Vocabulary Activity Chapter 5 a government payment to an individual, business, or other group to encourage or protect a certain type of economic activity supply elasticity a measure of the way in which quantity supplied Page 5/28 Bookmark File PDF Economic Vocabulary Activity Chapter

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Economic Vocabulary Activity Chapter 5 Supply

an economic law stating that as the price of a good or service increases, the quantity demanded decreases, and vice versa: Market demand: the sum of all the individual quantities demanded in a market: Needed for demand to exist: desire, willingness, ability: Substitutes: a product that satisfies the same basic want as another product: Complementary good

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