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From the answer to 2(c), $Y = [1/(1 - c - b_1 + b_2 d_1/d_2)] [c_0 - c_1 T + b_0 + (b_2/d_2)(M/P) + G]$. c From

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the LM relation, $i = Y(d_1/d_2) - (M/P)/d_2$. To obtain the equilibrium interest rate, substitute for equilibrium Y from part (b).

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WHAT DO WE KNOW ABOUT MACROECONOMICS THAT FISHER AND ...

Olivier Jean Blanchard (French: [bl??a?]; born December 27, 1948) is a French economist and professor who is a Senior Fellow at the Peterson Institute for International Economics. He was the chief economist at the International Monetary Fund from September 1, 2008 to September 8, 2015. Blanchard was appointed to the position under the tenure of Dominique Strauss-Kahn; he was succeeded by ...

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Olivier Blanchard. A citizen of France, Olivier Blanchard has spent most of his professional life in Cambridge, Massachusetts. After obtaining his PhD in economics at the Massachusetts Institute of Technology in 1977, he taught at Harvard University, returning to MIT in 1982. He was chair of the economics department from 1998 to 2003.

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