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Choice Questions. 1. The term
strategy is derived from a _____
word ' strategos ' a. Latin b. Greek
c. Chinese d. German. 2. The term
strategy is derived from the word
' strategos ' which means a.

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Strategic management does not
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the existence of any organization is described by its a. policies
ADVERTISEMENTS: b. mission c. procedures d. strategy Ans. b
ADVERTISEMENTS: 2. The fundamental purpose of an organization ' s mission statement is to a. create a good human

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Question 1 of 20 5.0 Points Which of the following is NOT a characteristic of strategic management that makes it different from other types of management? A. It is interdisciplinary.

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Which of these is not a reason why
some firms do no strategic
planning? a. Laziness b.
Competitive leadership c. Honest
difference of opinion d. Poor
reward structures

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accepted framework for making strategic decisions may be

illustrated as under : Typically, it urges managers to proceed sequentially through the following logical steps : 1 Analyse the environment, 2 [...]

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1 - Introduction Strategy. Which of
the following are typically seen as
being associated with strategic
decisions? A. The organisation's
long-term direction B. The detailed

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planning of a department's work
over the next month C. The values
and expectations of powerful
actors in the organisation D.

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According to Markides (1999), a

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strategic position represents a company's answers to three questions - who should the company target, what products/services should be offered, and: How the company can communicate its position to customers. How the company can

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do this at the lowest cost. How the
company can achieve the biggest
market share.

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